CONIFEX TIMBER INC.

NEWS RELEASE: via MARKETWIRE

TSX VENTURE: CFF

CONIFEX TIMBER INC. APPOINTS NEW AUDITORS

Vancouver, British Columbia, June 28, 2010 - Conifex Timber Inc. ("**Conifex**") announced today that it has appointed Deloitte & Touche LLP, Chartered Accountants ("**Deloitte**") as Conifex's auditors in place of Manning Elliott LLP, Chartered Accountants ("**Manning Elliott**") effective June 24, 2010. Deloitte were the auditors of DTR Wood Acquisitionco Ltd., which was acquired by Conifex pursuant to a plan of arrangement (the "**Arrangement**") completed on June 3, 2010.

Conifex confirms that there were no "reportable events" (as such term is defined in National Instrument 51-102) with Manning Elliott or Deloitte. The appointment of Deloitte was made in connection with the Arrangement.

Conifex Timber Inc.

Conifex is an independent British Columbia company formed for the purpose of investing in the forest industry in the interior region of British Columbia and elsewhere in Canada. Conifex and its affiliates' primary business includes timber harvesting, reforestation, forest management, sawmilling logs into lumber and wood chips, and value added lumber finishing. Conifex's lumber products are sold in the United States, Chinese, Canadian and Japanese markets.

Conifex's sawmill situated in Fort St. James, British Columbia was purchased in August 2008 and commenced operations on a one-shift basis in March 2009. At this mill, Conifex intends to move to a two-shift operation in the second half of 2010 upon the completion of a capital expenditure program. Conifex's sawmill situated in Mackenzie, British Columbia was purchased in June 2010. On a combined basis, Conifex now owns sawmills having an annual lumber production capacity in excess of 600 million board feet on a two-shift basis, all supported by renewable forestry licences with an allowable annual cut of approximately 1.6 million cubic metres.

CONIFEX TIMBER INC.

Per: *"Yuri Lewis"*

Yuri Lewis, Chief Financial Officer

For additional information, please contact:

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CONIFEX